HOLLY L. WOLCOTT CITY CLERK

SHANNON D. HOPPES EXECUTIVE OFFICER

When making inquiries relative to this matter, please refer to the Council File No.: 17-1424-S1

## City of Los Angeles



## OFFICE OF THE CITY CLERK

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## OFFICIAL ACTION OF THE LOS ANGELES CITY COUNCIL

February 28, 2018

Council File No.: 17-1424-S1

Council Meeting Date: February 27, 2018

Agenda Item No.: 25

Agenda Description: CONSIDERATION OF RESOLUTION (BUSCAINO -- BONIN - PRICE -

WESSON - MARTINEZ - RODRIGUEZ - KORETZ) declaring that if Los Angeles is selected as a host city, the City will work in good faith with the Los Angeles World Cup 2026 Host Committee, LLC, to negotiate a contract specifying the types, level, and payment of City services to be provided by

the City for 2026 World Cup events.

Council Action: TRADE, TRAVEL, AND TOURISM COMMITTEE REPORT AND

RESOLUTION - ADOPTED

Council Vote: YES BOB BLUMENFIELD

YES MIKE BONIN YES JOE BUSCAINO

YES GILBERT A. CEDILLO YES MITCHELL ENGLANDER

YES MARQUEECE HARRIS-DAWSON

YES JOSE HUIZAR
YES PAUL KORETZ
YES PAUL KREKORIAN
YES NURY MARTINEZ
NO MITCH O'FARRELL
YES CURREN D. PRICE
YES MONICA RODRIGUEZ

YES DAVID RYU
YES HERB WESSON

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HOLLY L. WOLCOTT CITY CLERK TRADE, TRAVEL, AND TOURISM COMMITTEE REPORT and RESOLUTION relative to declaring the intent of the City of Los Angeles to work in good faith with the Los Angeles World Cup 2026 Host Committee, LLC, to negotiate a contract specifying the types, level, and payment of City services to be provided by the City for 2026 World Cup events.

Recommendation for Council action, pursuant to Resolution (Buscaino – Bonin – Price – Wesson – Martinez – Rodriguez - Koretz):

ADOPT the accompanying RESOLUTION relative to declaring the intent of the City of Los Angeles to work in good faith with the Los Angeles World Cup 2026 Host Committee, LLC, to negotiate a contract specifying the types, level, and payment of City services to be provided by the City for 2026 World Cup events.

<u>Fiscal Impact Statement</u>: None submitted. Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted.

## SUMMARY

On February 23, 2018, Council considered Resolution (Buscaino – Bonin – Price – Wesson – Martinez – Rodriguez - Koretz) relative to declaring the intent of the City of Los Angeles to work in good faith with the Los Angeles World Cup 2026 Host Committee, LLC, to negotiate a contract specifying the types, level, and payment of City services to be provided by the City for 2026 World Cup events. Resolution states that the two final competitors for the Federation Internationale de Football Association (FIFA) World Cup are Morocco and North America, with a decision to be awarded by FIFA in June 2018. The City of Los Angeles has an opportunity to be selected as one of the host cities. The Los Angeles World Cup 2026 Host Committee has agreed to execute FIFA's template Host City Agreement to enable the City to be a part of the United Bid Committee's bid.

Resolution goes on to the City could potentially receive three games or more with strong potential to be selected for a semi-final or finals game, which would generate tremendous economic benefits potentially in excess of \$600 million in increased economic activity, and approximately \$7 million in direct Transient Occupancy Tax collections expected from the use of hotels within the City. In addition, the City could potentially receive three games or more with strong potential to be selected for a semi-final or finals game, which would generate tremendous economic benefits potentially in excess of \$600 million in increased economic activity, and approximately \$7 million in direct Transient Occupancy Tax (TOT) collections expected from the use of hotels within the City. Council referred Resolution to the Trade, Travel, and Tourism Committee for consideration.

At its special meeting held February 27, 2018, the Trade, Travel, and Tourism Committee discussed this matter with representatives of the City Attorney, the Los Angeles Department Of Convention and Tourism Development, and Mr. Alan Rothenberg. It was stated that FIFA has approved the creation of an independent entity such as the proposed LLC, to represent the City of Los Angeles as a signatory to the bid agreement. The use of the LLC will limit the City's

liability for costs associated for the games. The Committee recommended that Council approve the Resolution.

Respectfully Submitted,

TRADE, TRAVEL, AND TOURISM COMMITTEE

**MEMBER** 

**VOTE** 

BUSCAINO: YES

BONIN:

**ABSENT** 

KREKORIAN: YES

jaw

-NOT OFFICIAL UNTIL COUNCIL ACTS-